

AKO Capital LLP

Modern Slavery and Human Trafficking Statement

Under the Modern Slavery Act 2015 relevant organisations must prepare a slavery and human trafficking statement setting out the steps an organisation has taken to ensure that slavery and human trafficking are not taking place in its own business or its supply chains.

This statement is made pursuant to section 54(1) of that Act for the February 29, 2020 financial year of AKO Capital LLP("AKO") and has been approved by the Managing Board.

Business Structure and Supply Chain

AKO Capital LLP is a UK-based limited liability partnership whose sole business is to provide investment management services. AKO does not have staff in other jurisdictions and its supply chain is limited and not complex. We maintain a rigorous recruitment process and hiring decisions require the approval of line managers and the CEO. All AKO staff are based in the firm's London office where working conditions are easily monitored and regularly reviewed.

AKO's suppliers predominantly comprise providers of professional services such as administrators, lawyers, accountants, banks and IT service providers whose staff are primarily based in Western Europe and the United States. These are jurisdictions and industries where modern slavery is not prevalent, and having reviewed our business and supply chain we consider there is a very low-risk of slavery and human trafficking existing.

AKO is also a signatory to the United Nations Principles on Responsible Investment and as such takes into account environmental, social and corporate governance factors in its investment management activities, including the issue of human trafficking and modern slavery.

Training and Monitoring

Upon entry into the firm, all AKO staff are required to familiarize themselves with the AKO Code of Ethics which requires staff to act with integrity and in an ethical manner and to promote and uphold the integrity of all applicable laws, regulations and professional standards. As part of its ongoing training activities, AKO staff are made aware of AKO's obligations and undertakings and the procedures they should follow where they have issues or concerns.

While the risk of human trafficking and modern slavery arising in AKO's supply chain is deemed to be very low, AKO will continue to monitor its business and supply chain for such activity. In particular, regular due diligence is carried out on our main suppliers and will include reviewing and querying a supplier's position in relation to human trafficking and slavery where it is considered necessary to do so.

Stephen Rabel
Designated Member, AKO Capital LLP